

## Demographic Profile

	Total	Percent
<b>Total population</b>	39700000	100%
Male	21890005	55%
Female	17810005	45%
Under 5 years	<b>2753395</b>	7%
5 to 9 years	<b>884400</b>	2%
10 to 14 years	<b>3187950</b>	8%
15 to 19 years	<b>3898550</b>	10%
20 to 24 years	<b>1637821</b>	4%
25 to 34 years	<b>7580000</b>	19%
35 to 44 years	<b>4293190</b>	11%
45 to 54 years	<b>5728921</b>	14%
55 to 59 years	<b>1124828</b>	3%
60 to 64 years	<b>1737829</b>	4%
65 to 74 years	<b>1937829</b>	5%
75 to 84 years	<b>3382721</b>	9%
85 years and over	<b>1548242</b>	4%
<b>Total housing units</b>	<b>\$311,026</b>	<b>100%</b>

# Financial Projections

## Income Statement

	FY 1	FY 2	FY 3	FY 4	FY 5
Revenues					
<b>Total Revenues</b>	<b>\$2,622,305</b>	<b>\$2,936,982</b>	<b>\$3,289,419</b>	<b>\$3,684,150</b>	<b>\$4,126,248</b>
<b>Expenses &amp; Costs</b>					
<b>Cost of goods sold</b>	<b>\$934,200</b>	<b>\$1,046,304</b>	<b>\$1,171,860</b>	<b>\$1,312,484</b>	<b>\$1,469,982</b>
<b>Lease</b>	<b>\$505,000</b>	<b>\$565,600</b>	<b>\$633,472</b>	<b>\$709,489</b>	<b>\$794,627</b>
<b>Marketing</b>	<b>\$53,000</b>	<b>\$59,360</b>	<b>\$66,483</b>	<b>\$74,461</b>	<b>\$83,397</b>
<b>Salaries</b>	<b>\$163,112</b>	<b>\$182,685</b>	<b>\$204,608</b>	<b>\$229,161</b>	<b>\$256,660</b>
<b>Initial expenditure</b>	<b>\$10,000</b>	<b>\$11,200</b>	<b>\$12,544</b>	<b>\$14,049</b>	<b>\$15,735</b>
<b>Total Expenses &amp; Costs</b>	<b>\$1,665,312</b>	<b>\$1,865,149</b>	<b>\$2,088,967</b>	<b>\$2,339,643</b>	<b>\$2,620,401</b>
<b>EBITDA</b>	<b>\$384,850</b>	<b>\$431,032</b>	<b>\$482,756</b>	<b>\$540,687</b>	<b>\$605,569</b>
<b>Depreciation</b>	<b>\$35,113</b>	<b>\$39,327</b>	<b>\$44,046</b>	<b>\$49,331</b>	<b>\$55,251</b>
<b>EBIT</b>	<b>\$165,610</b>	<b>\$185,483</b>	<b>\$207,741</b>	<b>\$232,670</b>	<b>\$260,591</b>
<b>Interest</b>	<b>\$22,312</b>	<b>\$24,989</b>	<b>\$27,988</b>	<b>\$31,347</b>	<b>\$35,108</b>
<b>PRETAX INCOME</b>	<b>\$17,563</b>	<b>\$19,671</b>	<b>\$22,031</b>	<b>\$24,675</b>	<b>\$27,636</b>
<b>Net Operating Loss</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Use of Net Operating Loss</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Taxable Income</b>	<b>\$79,130</b>	<b>\$88,626</b>	<b>\$99,261</b>	<b>\$111,172</b>	<b>\$124,513</b>
<b>Income Tax Expense</b>	<b>\$6,137</b>	<b>\$6,873</b>	<b>\$7,698</b>	<b>\$8,622</b>	<b>\$9,657</b>
<b>NET INCOME</b>	<b>\$72,993</b>	<b>\$81,752</b>	<b>\$91,562</b>	<b>\$102,550</b>	<b>\$114,856</b>

### Projected Balance Sheet

<b>Pro Forma Balance Sheet</b>			
<b>Assets</b>	<b>Year 1</b>	<b>Year 2</b>	<b>Year 3</b>
Current Assets			
Cash	\$343,121	\$384,296	\$422,725
Accounts Receivable	\$26,217	\$29,363	\$33,004
Inventory	\$7,015	\$7,015	\$7,015
Other Current Assets	\$3,391	\$3,391	\$3,391
<b>TOTAL CURRENT ASSETS</b>	<b>\$379,744</b>	<b>\$424,065</b>	<b>\$466,135</b>
Long-term Assets			
Long-term Assets	\$9,755	\$9,755	\$9,755
Accumulated Depreciation	\$15,232	\$17,060	\$19,192
<b>TOTAL LONG-TERM ASSETS</b>	<b>\$23,320</b>	<b>\$26,118</b>	<b>\$29,383</b>

TOTAL ASSETS	<b>\$403,064</b>	<b>\$450,183</b>	<b>\$495,518</b>
Liabilities and Capital	Year 4	Year 5	Year 6
Current Liabilities			
Accounts Payable	\$19,100	\$21,392	\$24,045
Current Borrowing	\$0	\$0	\$0
Other Current Liabilities	\$0	\$0	\$0
<b>SUBTOTAL CURRENT LIABILITIES</b>	<b>\$18,300</b>	<b>\$20,496</b>	<b>\$23,038</b>
Long-term Liabilities	\$0	\$0	\$0
<b>TOTAL LIABILITIES</b>	<b>\$20,190</b>	<b>\$22,613</b>	<b>\$25,417</b>
Paid-in Capital	\$21,743	\$32,210	\$33,657
Retained Earnings	\$31,521	\$34,358	\$37,794
Earnings	\$272,020	\$296,502	\$326,152
<b>TOTAL CAPITAL</b>	<b>\$382,874</b>	<b>\$427,570</b>	<b>\$470,102</b>
<b>TOTAL LIABILITIES AND CAPITAL</b>	<b>\$403,064</b>	<b>\$450,183</b>	<b>\$495,518</b>
Net Worth	\$279,220	\$304,350	\$334,785

## Cash Flow Statement

	FY1	FY2	FY3	FY4	FY5
<b>CASH FLOW FROM OPERATIONS</b>					

Net Income (Loss)	\$25,916	\$29,026	\$32,509	\$36,410	\$40,779
Change in working capital	\$19,109	\$21,402	\$23,970	\$26,847	\$30,068
Depreciation	\$23,290	\$26,085	\$29,215	\$32,721	\$36,647
Net Cash Flow from Operations	\$14,276	\$15,989	\$17,908	\$20,057	\$22,464
<b>CASH FLOW FROM INVESTMENTS</b>					
Investment	\$120,919	\$0	\$0	\$0	\$0
Net Cash Flow from Investments	\$120,919	\$0	\$0	\$0	\$0
<b>CASH FLOW FROM FINANCING</b>					
Cash from equity	\$0	\$0	\$0	\$0	\$0
Cash from debt	\$412,891	\$32,509	\$32,509	\$32,509	\$32,509
Net Cash Flow from Financing	\$412,891	\$32,509	\$32,509	\$32,509	\$32,509
Net Cash Flow	\$158,157	\$177,136	\$198,392	\$222,199	\$248,863
Cash at Beginning of Period	\$0	\$141,191	\$348,791	\$579,191	\$8,388,991
Cash at End of Period	\$141,191	\$348,791	\$579,191	\$838,591	\$1,146,739